LETTER OF UNDERSTANDING

By and Between

ASSOCIATED WALL AND CEILING CONTRACTORS OF OREGON & SOUTHWEST

WASHINGTON, INC.

AND

WESTERN STATES REGIONAL COUNCIL OF CARPENTERS

This Agreement is entered into by the Associated Wall and Ceiling Contractors (hereafter known as the "Employer" or "Employers") and the Western States Regional Council of Carpenters (hereafter known as the "Union") (collectively the "Parties") agree to the following modifications and/or additions, specifically to replace the trust fund contribution language and schedules effective January 1, 2024, of their Collective Bargaining Agreement (CBA), dated June 1, 2019 – May 31, 2024, with the understanding that such modifications shall be in effect until the Termination of said Agreement, as follows:

- 1. The Union agrees that AWCC would receive comprehensive written summaries of trust activities and financial status guarterly as well as updates at Labor Management Meetings.
- 2. The parties agree to pay the Carpenters Trust Funds the amounts provided for: (1) the Southwest Carpenters Pension Trust, dated September 14, 1959; (2) The Southwest Carpenters Annuity Fund (formerly the Southern Nevada Carpenters Annuity Fund), established July 1, 1989; (3) the Southwest Carpenters Health & Welfare Trust, dated February 8, 1955; (4) the Carpenters Training Fund, dated May 1, 1960; (5) the Southwest Carpenters Vacation Trust, dated April 1, 1962. (6) the Construction Industry Cooperation Committee, dated October 1, 1986; No other benefits defined within the master labor agreement apply to the territory defined in this Addendum. The Employer agrees to make a contribution to the Carpenters' International Training Fund as defined in this Addendum.
- 3. All contributions for Health and Security, Vacation, Pension, CITF and Training shall be contributed in their entirety to their respective Trust Funds controlled by the Carpenters Southwest Administrative Corporation. There shall not be a reduction in "Total Package" and allocations shall solely be determined by the Union, applicable to an independent, updated wage sheet. See attached for wages and benefits effective January 1, 2024, through May 31, 2024.
 - a. For Pension- The parties agree that \$.05/hour from the contribution to the Southwest Carpenters Pension Plan will be re-directed to the Carpenters Retirement Trust of Western Washington, now known as the Northwest Carpenters Retirement Plan. The Parties do not believe that any withdrawal liability will be owed by the Employers as part of this shift in contributions. These redirected contributions will be made by the Carpenters Southwest Administrative Corporation (CSAC), so the individual employers need only make one set of pension contributions to the Southwest Trusts.
 - b. For Health and Security- The parties agree that the contribution to the Carpenters Health and Security Trust of Western Washington, now known as the Northwest Carpenters Health and

Security Fund <u>may</u> continue to be remitted to the Northwest Carpenters Trust between January 1, 2024, through May 31, 2024. The Health and Welfare contributions shall be redirected upon mutual agreement to the Southwest Carpenters Health and Welfare plan no later than June 1, 2024.

- 4. The parties agree to allow for the following Elective Contributions (401(k)):
 - a. An employee covered by this Agreement may elect to request that an Employer make elective deferral contributions to the Northwest Carpenters Trust Individual Account Pension Plan through a prospective reduction in such employee's wages. Such elective deferral contributions shall be fully vested at all times.
 - b. Applications for elective deferral contributions shall be submitted to the Trust Fund in accordance with administrative procedures and election periods that are consistent with the Plan document and approved by the Trustees. Elective deferral contribution requests shall be in writing on a form approved by the Trust Fund. Upon notification by the Trust Fund to the Employer of an elective deferral contribution request, the Employer shall withhold the specified amounts from the employee's wages unless and until notified by the employee or Trust Fund of a change in the employee's election that was made pursuant to the Trust Fund's administrative procedures. Notwithstanding an employee's election, all premium rates (foremen differentials, overtime, etc.) shall be calculated prior to the reduction for the employee's elective deferral contributions.
 - c. Notwithstanding any provision herein to the contrary, the contribution levels to the Plan provided herein shall not cause the Plan to be in violation of Section 415 of the Internal Revenue Code (and any other sections of the Code); if necessary, adjustments to the contribution rates shall be agreed to by the Union and contributing Employers to comply with the Code.

TERM OF AGREEMENT: This Letter of Understanding is effective January 1, 2024, and shall continue in full force and effect through the duration of the CBA which expires May 31, 2024, and terminate by mutual agreement, or when The Northwest Carpenters Retirement Plan is merged into the Southwest Carpenters Retirement Plan.

FOR THE UNION:

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Frank Hawk Executive Secretary-Treasurer, WSRCC

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Stephen Araiza Contract Administrator, WSRCC

FOR THE ASSOCIATION:

Heath Hansen Association Chair, AWCC

John Killin Executive Director, AWCC

TENTATIVE AGREEMENT TERM SHEET THE WESTERN STATES REGIONAL COUNCIL OF CARPENTERS AND THE ASSOCIATED WALL AND CEILING CONTRACTORS

1) For hours worked beginning on March 1, 2024 (to be reported in April 2024), Health and Welfare contributions shall be adjusted to \$9.34, and Annuity shall be decreased by \$1.00, CCCC shall be decreased by \$0.05, and Pension shall be decreased by \$0.04.

FOR THE UNION:

FOR THE ASSOCIATION:

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John Killin 78ECA3E6FAF14E8...

By: ona Hicks Doug Hicks Regional Manager

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Stephen Araiza E885E40E.... Contract Administrator, WSRCC

Western States Regional Council of Carpenters 2024-2027 Exterior & Interior Specialists Agreement OREGON & SOUTHWEST WASHINGTON

Rates Effective:	January 1, 2024 - Feburary 29, 2024				
Full Package Benefits:	Pension Annuity Health & Security Apprenticeship Carpenter Contractors Cooperation Committee Carpenters International Training Fund	5.91 1.00 8.25 0.66 0.05 0.14		Agreement Holidays: New Year's Day Memorial Day Fourth of July Labor Day Thanksqiving Day	For Health & Welfare and 401k contributions will be paid to: NWCT Trust Remittances: Kealsye Fahey, 206.441-6514 kealsyef@carpenterstrusts.org
	Walls and Ceilings Industry Promotion Fund TOTAL BENEFITS	0.30 \$16.31	_	Day after Thanksqiving Christmas Day	Pension, Apprenticeship, CITF, Industry Fund will be paid to: CSAC Trust Fund Remittances:
	Deductions from Total Taxable Wages (after ta Vacation Supplemental Dues Total to Trusts	2.00 4% \$18.31	<u>deducted):</u> 		Employer Services, (213) 386-8590 ext. 116 EmployerServices@carpenterssw.org

Counties Covered:

Oregon: Entire State of Oregon Washington: Cowlitz, Clark, Skamania, Klickitat, Wahkiakum and 1/2 Pacific

Should any of these holidays fall on a Sunday, the following Monday shall be considered a legal holiday and be observed as such. If any holiday falls on a Saturday the previous Friday shall be considered a legal holiday. No work shall be performed on Labor Day except to save life or property.

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Classification: Drywall/L	ather	Base Pay After Deductions	Vacation	Supp Dues	Total Taxable Wages	Pension	Annuity	Health & Security	Appren	cccc	CITF	Industry Promo Fund	TOTAL PACKAGE
General Foreman (10% abo	ve Journeyman)	50.19	2.00	1.97	54.16	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$70.47
Foreman (8% above Journe	yman)	49.21	2.00	1.97	53.18	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$69.49
Journeyman		45.27	2.00	1.97	49.24	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$65.55
95% Apprentice	8th Period	42.91	2.00	1.87	46.78	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$63.09
90% Apprentice	7th Period	40.54	2.00	1.77	44.32	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$60.63
85% Apprentice	6th Period	38.18	2.00	1.67	41.85	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$58.16
80% Apprentice	5th Period	35.82	2.00	1.58	39.39	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$55.70
75% Apprentice	4th Period	33.45	2.00	1.48	36.93	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$53.24
70% Apprentice	3rd Period	31.09	2.00	1.38	34.47	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$50.78
65% Apprentice	2nd Period	30.73	-	1.28	32.01	-	-	8.25	0.66	0.05	0.14	0.30	\$41.41
60% Apprentice	1st Period	28.36	-	1.18	29.54	-	-	8.25	0.66	0.05	0.14	0.30	\$38.94
Utility Man (after 12 months or 1200+ hours)		23.56	2.00	1.06	26.62	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$42.93
Utility Man (1st year 50%)		23.64	-	0.98	24.62	-	-	8.25	-	-	-	0.30	\$33.17
Classification: Taper		Base Pay After Deductions	Vacation	Supp Dues	Total Taxable Wages	Pension	Annuity	Health & Security	Appren	cccc	CITF	Industry Promo Fund	TOTAL PACKAGE
General Foreman		50.19	2.00	1.97	54.16	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$70.47
Foreman		49.21	2.00	1.97	53.18	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$69.49
Journeyman		45.27	2.00	1.97	49.24	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$65.55
94% Apprentice	6th Period	42.43	2.00	1.85	46.29	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$62.11
88% Apprentice	5th Period	39.60	2.00	1.73	43.33	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$59.15
82% Apprentice	4th Period	36.76	2.00	1.62	40.38	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$56.20
76% Apprentice	3rd Period	33.93	2.00	1.50	37.42	5.91	1.00	8.25	0.66	0.05	0.14	0.30	\$53.24
70% Apprentice	2nd Period	33.09	-	1.38	34.47	-	-	8.25	0.66	0.05	0.14	0.30	\$43.38
64% Apprentice	1st Period	30.25	-	1.26	31.51			8.25	0.66	0.05	0.14	0.30	\$40.42

Dues: The rate for union dues deduction is 4% of the taxable hourly wage rate converted to a cents per hour, times all hours worked. Carpenter Foreman and General Foreman are charged using the Journeyman Carpenter wage rate.

NOTES: *Vacation/Supplemental Dues are paid on hours worked. Vacation/Supplemental Dues are added to the Base Wage, taxed and then deducted from the total taxable wage and sent to the Carpenters Southwest Trust along with the other benefits due. This is an after-tax deduction.

A certified welder shall receive five percent (5%) premium pay based on the drywall journeyman wage rate while welding, with an eight (8) hour minimum. Welder Premium:

Overtime is paid using the Taxable Wage (Taxable Wage x Overtime Rate) then the taxable deductions (Dues and vacatioVn) are deducted.

1st and 2nd Period Apprentices do not receive a pension contribution or vacation deduction. Travel Allowance & Lodging: Transportation allowance shall be based on AAA Road Mileage from the City Hall of the transportation reference cities.

All for Washington State counties; Cowlitz, Wahkiakum and Pacific shall be from Longview and mileage shall be computed from that point

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ZONE A: ZONE B: ZONE C: ZONE D:	0-61 miles More than 61 mile More than 81 mile More than 101 mi	FREE ZONE Add \$6.00 per hour Add \$9.00 per hour Add \$12.00 per hour		
Mutually recognize	zed transportation referer			
	All Coquille	Medfor	Roseburg	
	As Eugene	Newpo	Salem	
	Ba Grants Pass	North E	Seaside	
	Ba Hermiston	Pendlet	The Dalles	
	Be Klamath Falls	Portlan	Tillamook	
	Br Kelso-Longvie	Reedsp	Vancouver	

Western States Regional Council of Carpenters 2024-2027 Exterior & Interior Specialists Agreement OREGON & SOUTHWEST WASHINGTON

Rates Effective: March 1, 2024 - May 31, 2024

Full Package Benefits:

Pension 5.87 0.00 9.34 0.66 0.00 0.14 Annuity Health & Security Apprenticeship Carpenter Contractors Cooperation Committee Carpenters International Training Fund Walls and Ceilings Industry Promotion Fund TOTAL BENEFITS 0.30 \$16.31 Agreement Holidays: New Year's Day Memorial Day Fourth of July Labor Day Thanksqiving Day Day after Thanksqiving Christmas Day

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Pension, Apprenticeship, CITF, Industry Fund will be paid to: CSAC Trust Fund Remittances: Chris Hidalqo, 213.739.9488 chidalqo@carpenterssw.org

Deductions from Total Taxable Wages (after taxes have been deducted): Vacation 2.00

Supplemental Dues 4% \$18.31 plus 4% Dues

Oregon: Entire State of Oregon Washington: Cowlitz, Clark, Skamania, Klickitat, Wahkiakum and 1/2 Pacific **Counties Covered:**

Should any of these holidays fall on a Sunday, the following Monday shall be considered a legal holiday and be observed as such. If any holiday falls on a Saturday the previous Friday shall be considered a legal holiday. No work shall be performed on Labor Day except to save life or property.

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All for Washington State counties; Cowlitz, Wahkiakum and Pacific shall be from Longview and mileage shall be computed from that point

All for Washington	brace countries, conner,	mannanan an	a racine brian be n	on congrien and micag					
ZONE A:	0-61 miles			FREE ZONE					
ZONE B:	More than 61 mile	More than 61 miles and less than 80 miles							
ZONE C:	More than 81 mile	More than 81 miles and less than 100 miles Add \$9.00 per hour							
ZONE D:	More than 101 mi	More than 101 miles							
Mutually recognize	d transportation referer	ice cities.							
	All Coquille	Medfor	Roseburg						
	As Eugene	Newpo	Salem						
	Ba Grants Pass	North E	Seaside						
	Ba Hermiston	Pendlet	The Dalles						
	Be Klamath Falls	Portlan	Tillamook						
	Br Kelso-Longvie	Reedsr	Vancouver						